ASTOR Fundamentally

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Astor Investment Management Names Mac O'Brien as Head of Distribution

Experienced Industry Professional Brings Expertise in Institutional Sales and Strategy

CHICAGO, September 30, 2016 – Astor Investment Management, a \$2 billion asset allocation firm that specializes in managing dynamic and tactical mutual funds, has named Mac O'Brien as Senior Managing Director – Head of Distribution. Mac will be part of Astor's executive committee and report directly to CEO Rob Stein.

In this new position, Mac will be responsible for business development and overseeing distribution of Astor's macroeconomics-based portfolios and investment solutions, including separately managed accounts (SMAs) and mutual funds.

"Mac is an important addition to the Astor Investment Management team, bringing both expertise in investment management and knowledge of investors' needs for alternative solutions in today's low-return environment for both equities and fixed income," said Rob Stein, founder and CEO.

Mac brings to Astor extensive sales and business development experience, including SMAs and mutual funds to the independent, wirehouse, and registered investment advisor (RIA) channels. With a BA in Economics from the University of Michigan, Mac also has experience in quantitative modeling, portfolio construction, and sales.

Most recently Mac was Senior Vice President of Corporate Strategy and Institutional Sales for Dearborn Capital Management, where he was responsible for new product development and the management of Dearborn's national business development team. Previously, he was a Managing Director of Zacks Investment Management.

"Mac joins our team at a key point in our next stage of growth, as we bring more solutions to meet the needs of investment advisors and their clients, who are looking for impactful ways to generate solid returns while also migrating risk," said John Eckstein, Chief Investment Officer of Astor.

Astor Investment Management utilizes macroeconomic analysis to guide asset allocation across the business cycle. Using indicators from its data-driven, proprietary Astor Economic Index[®], the firm aims to focus on risk mitigation and consistent portfolio appreciation. Astor offers a variety of portfolios, utilizing ETFs, that are created with this robust process.

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The Astor Economic Index® is a proprietary index created by Astor Investment Management LLC. It represents an aggregation of various economic data points: including output and employment indicators. The Astor Economic Index® is designed to track the varying levels of growth within the U.S. economy by analyzing current trends against historical data. The Astor Economic Index® is not an investable product. When investing, there are multiple factors to consider. The Astor Economic Index® should not be used as the sole determining factor for your investment decisions. The Index is based on retroactive data points and may be subject to hindsight bias. There is no guarantee the Index will produce the same results in the future. The Astor Economic Index® is a tool created and used by Astor. All conclusions are those of Astor and are subject to change.

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